

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of December 1, 2008**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal (b)	Total
2009	17,718,109.87	-	17,718,109.87 (c)
2010	35,642,100.00	-	35,642,100.00
2011	35,642,100.00	-	35,642,100.00
2012	35,664,716.88	-	35,664,716.88
2013	35,718,025.45	-	35,718,025.45
2014	35,588,453.84	-	35,588,453.84
2015	35,588,453.84	-	35,588,453.84
2016	35,647,562.76	53,650,000.00	89,297,562.76
2017	34,980,219.50	358,375,000.00	393,355,219.50
2018	31,414,681.70	461,250,000.00	492,664,681.70
2019	27,041,411.30	223,175,000.00	250,216,411.30
2020	24,832,286.22	213,925,000.00	238,757,286.22
2021	22,989,843.27	166,775,000.00	189,764,843.27
2022	22,126,073.66	79,650,000.00	101,776,073.66
2023	21,622,669.65	101,650,000.00	123,272,669.65
2024	20,974,670.32	277,700,000.00	298,674,670.32
2025	19,503,188.26	181,600,000.00	201,103,188.26
2026	18,455,804.47	325,675,000.00	344,130,804.47
2027	16,777,798.14	53,100,000.00	69,877,798.14
2028	16,486,120.94	80,200,000.00	96,686,120.94
2029	14,782,868.07	103,800,000.00	118,582,868.07
2030	12,918,555.74	107,000,000.00	119,918,555.74
2031	11,011,665.65	110,225,000.00	121,236,665.65
2032	9,093,826.38	113,675,000.00	122,768,826.38
2033	7,250,037.42	116,975,000.00	124,225,037.42
2034	5,185,341.12	26,600,000.00	31,785,341.12
2035	3,886,350.00	25,000,000.00	28,886,350.00
2036	2,594,394.86	25,000,000.00	27,594,394.86
2037	1,302,305.14	25,000,000.00	26,302,305.14
2038	10,350.00	-	10,350.00
2039	10,350.00	-	10,350.00
2040	9,489.94	1,000,000.00	1,009,489.94
Total	\$612,469,824.39	\$3,231,000,000.00	\$3,843,469,824.39

(a) The estimate of future interest payments is based on rates in effect as of December 1, 2008. The interest rates for the daily, weekly and auction rate bonds range from .25 - 6.00%.

(b) Includes scheduled mandatory sinking fund payments and the October 2007 Stem Cell Bonds.

(c) Total represents the remaining estimated debt service requirements from January 1, 2009 through June 30, 2009.

SOURCE: State of California, Office of the Treasurer.